



STATE OF CALIFORNIA

**STATE BOARD OF EQUALIZATION**

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Executive Director

No. 2005/010

February 11, 2005

TO: STATE ASSESSEES, COUNTY SUPERVISORS  
AND COUNTY ASSESSORS

**PUBLIC UTILITIES AND RAILROADS ANNUAL VALUATION CALENDAR**

The State Board of Equalization has established the following 2005 Calendar for the Valuation of Public Utilities and Railroads.

**2005**

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|------------|--|
| January 3  | Valuation Division staff sends property statement to state assesses and informs them that when completed, copies of the staff's capitalization rate study and a summary of the staff's working papers on value indicators will be available upon request and that the staff will be available to discuss these data. |
| January 19 | Last day to file request with the Chief of Board Proceedings, for the February 8 agenda to make presentations to the Board on capitalization rates and other factors and procedures affecting FY 2005-06 values of state-assessed properties.  |
| February 8 | Board will hear state assesses' presentations on capitalization rates and other factors and procedures affecting the FY 2005-06 value of state-assessed properties. In lieu of oral presentations, assesses may submit written presentations to the Chief of Board Proceedings by February 8.                        |
| March 1    | Last day for state assesses to timely file property statements with the Board. Failure to file timely will result in penalties unless an extension is granted. Extensions are granted only in cases where good cause has been established.   |
| March 29   | Last day to file request with the Chief of Board Proceedings, for the April 12 agenda to make presentations to the Board on the valuation of state-assessed properties.  |
| April 12   | Board will hear state assesses' presentations on the valuation of state-assessed properties. In lieu of oral presentations, assesses may submit written presentations to the Chief of Board Proceedings by April 12.   |
| May        | Staff discusses value indicators and supporting data with state assesses.  |
| May 12     | Staff will provide to the Board the indicators of value and its recommendations for unitary values of state-assessed property.   |

May 24

Board sets unitary values of state-assessed property.

STATE ASSESSEES, COUNTY  
SUPERVISORS AND COUNTY  
ASSESSORS

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February 11, 2005

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|-------------------------|---|
| June 1                  | <ol style="list-style-type: none"><li>1. Staff mails notices of unitary value and copies of Appraisal Data Reports to state assessees.</li><li>2. State assessees have until July 20 to file a petition for reassessment of unitary value. Board may grant one 15-day extension of time to file a petition for reassessment provided the request for an extension is filed with the Board prior to July 20.</li></ol>   |
| On or before<br>June 15 | <ol style="list-style-type: none"><li>1. Staff mails notices of allocated assessed values and proposed assessed values of nonunitary property to state assessees.</li><li>2. State assessees have until July 20 to file a petition for correction of an allocated assessed value.</li></ol>   |
| On or before<br>July 15 | Staff transmits estimates of total assessed value to County Auditors.   |
| On or before<br>July 31 | <ol style="list-style-type: none"><li>1. Board adopts and staff transmits Board Roll of State-Assessed Property.</li><li>2. Staff mails notices of assessed values of nonunitary property to state assessees.</li><li>3. State assessees have until September 20 to file a petition for reassessment of nonunitary value. Board may grant one 15-day extension of time to file a petition for reassessment provided the request for an extension is filed with the Board prior to September 20.</li></ol> |
| October                 | Board will hear petitions for reassessment of unitary and nonunitary values, petitions for penalty abatement and petitions for correction of allocated assessed values. Postponements of Board hearings are granted for only the most compelling reasons.   |
| November                | Board will hear petitions for reassessment of unitary and nonunitary values, petitions for penalty abatement and petitions for correction of allocated assessed values. Postponements of Board hearings are granted for only the most compelling reasons.   |
| December                | Board will hear petitions for reassessment of unitary and nonunitary values, petitions for penalty abatement and petitions for correction of allocated assessed values. Postponements of Board hearings are granted for only the most compelling reasons.   |
| December 31             | Final date for Board decisions on 2005 petitions for reassessment of unitary and nonunitary values, petitions for penalty abatement and petitions for correction of allocated assessed values.  |

Sincerely,

/s/ Ramon J. Hirsig

Ramon J. Hirsig  
Executive Director

RJH:jr